

Annual Report 2023



Hope and future for people in need

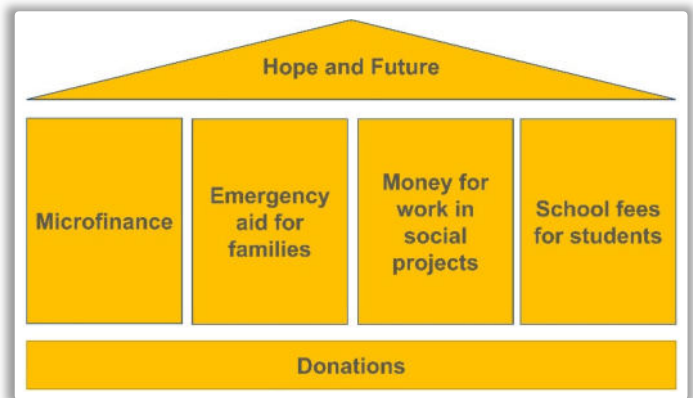


Our focus areas

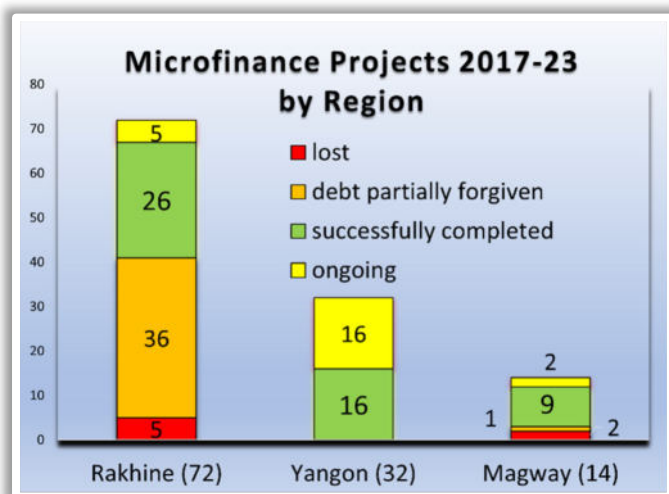
The political and economic situation in Myanmar continues to be enormously difficult for the population. **The cost of living has risen even more.** The daily income no longer covers these by far. For example, a bag of rice costs three times as much today as it did in January 2021.

Our **support** has a direct, positive impact on the lives of many people. In addition to new **microfinance projects**, we have supported **families living at the subsistence level**. Thanks to their **participation in charitable projects**, they were able to earn an additional contribution to their livelihood. Selected **students were now paid their school fees**.

We are impressed by the **great gratitude, happiness and trust in God** of the people despite their difficult situation.



Four pillars of our support



Overview of microfinance projects from 2017-23

Microfinance

After part of the debts of the poorest project managers in the state of Rakhine were forgiven in 2022, **four projects each in Rakhine and Yangon were completed** in the year under review.

Two new projects each were approved in Rakhine (chicken farm and cashew processing) and in **Yangon** (conversion of a house with apartments and land purchase).

At the end of 2023, our **project portfolio included 23 ongoing projects**: 5 in Rakhine, 16 in Yangon and 2 in Magway.

More information about the projects can be found on our website microfinance-thukha-myanmar.com.

Emergency aid and "Money for Work"



Cleaning a well in Rakhine State

Every month, 14 families living below the subsistence level were able to receive **emergency financial aid** for food.

Due to the difficult situation of the population in Myanmar, the focus of our aid was on **"Money for Work"** projects. In this way, up to 250 families in 17 villages were able to earn a contribution to their livelihood through charitable work during four months in the rainy season.

The people are encouraged and grateful that they can contribute to feeding their families, are happy about the good community at work and about the results of their work in the villages.

Future for young people

Eleven motivated students are now being supported. The families pay for the food and school materials, we pay the school fees.

In this way, the young people can later do an apprenticeship and support their families.

In 2024, we will **support more students and also young people in vocational training.**



Support of students



Our working areas: Yangon, Ann (Rakhine State) and Pakokku (Magway Region)

Finances

Where does the money come from?	2023 (CHF)	Where does the money go?	2023 (CHF)
Starting balance (01.01.2023)	22'411	Projects	29'437
Donations	32'192	Expenses (Travel and office supplies)	7'673
Interest	42	Closing balance (31.12.2023)	17'535
Total Income/Donations	54'645	Total Expenditures	54'645

Thank you for your encouraging support, which gives the people of Myanmar a perspective for the future.

Bank account for donations to Microfinance Thukha Myanmar:

Basellandschaftliche Kantonalbank, CH-4410 Liestal, Switzerland, **IBAN CH10 0076 9432 9734 9200 1**, PC 40-44-0, BIC BLKBCH22