



## Big Challenges

Despite all the problems we are gratefully looking back to the past year. The Covid-19 pandemic brings the people in an extremely difficult situation. Since March 2020, all markets and shops are closed. The people cannot sell their produce and the day laborers do not have work nor an income. Fortunately, despite these difficulties **13 projects had been completed successfully.** Before the outbreak of the pandemic, we had approved **11 new projects.**

The difficulty for our team is that since November 2019, we are not able to visit the people in Myanmar to train and encourage project leaders. How things will continue under the current political situation remains open.



Our areas of work: Yangon, Ann (Rakhine State) and Pakokku (Magway Region)

## Sustainable Impact

Our team members in Myanmar tell us that thanks to the loans, families are able to secure money for their cost of living, for health care and for the education of their children. This provides them more security and confidence.

In 2019 **Cynthia**, a widow with two children, got a loan of CHF 700 to start farming chicken. With the money she was able to buy 1500 chick and feed and employ two people on the farm. She was incredibly grateful to complete her project successfully in the agreed timeframe.



In the chicken house of Cynthia in Yangon with Khua Cung (November 2019)



Papaya plantation of Law Rein in Rakhine

## Prevented Success

In April 2019 Law Rein applied for a loan of CHF 550 for a Papaya plantation. The trees grew rapidly and bore plenty of fruits. Due to the closed grocery shops and markets he could unfortunately not sell his harvest.

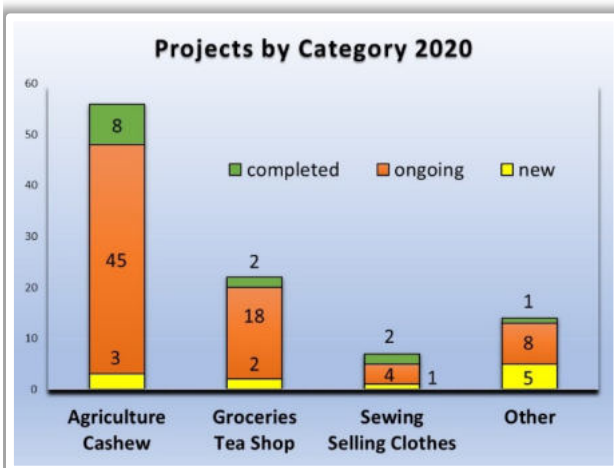
With a loan of CHF 3'500 Huai Huai had built a preschool. Due to the Covid-19 pandemic she had to close it two months after the opening. Since then, she has no income. Fortunately, the rooms can be used for church activities.

## Our Project Portfolio

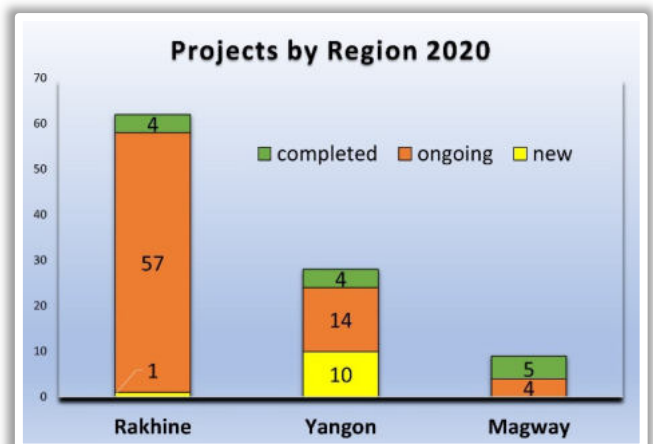
In 2020 our broad portfolio included a total of 99 projects, of which 13 had been successfully completed and 11 new ones had been approved.



Preschool of Huai Huai in Yangon



The entire project portfolio is published on our website [www.microfinance-thukha-myanmar.com](http://www.microfinance-thukha-myanmar.com).



## Finances

Where does the money come from?	2020 (CHF)	Where does the money go?	2020 (CHF)
Starting balance (01.01.2020)	11'905	Projects	35'706
Donations	33'227	Travel, training, expenses	282
		Closing balance (31.12.2020)	9'144
<b>Total Income/Donations</b>	<b>45'132</b>	<b>Total Expenditures</b>	<b>45'132</b>

**A big THANK YOU to all friends and donators!** You give people during these challenging times a perspective and hope for the future.

Bank account for donations to Microfinance Thukha Myanmar:  
Basellandschaftliche Kantonalbank, CH-4410 Liestal, Switzerland, IBAN CH10 0076 9432 9734 9200 1, PC 40-44-0, BIC BLKBCH22